



THE CORPORATION OF THE TOWN OF AMHERSTBURG

OFFICE OF CORPORATE SERVICES

MISSION STATEMENT: Committed to delivering cost-effective and efficient services for the residents of the Town of Amherstburg with a view to improve and enhance their quality of life.

Author's Name: Elke Leblanc	Report Date: December 9, 2022
Author's Phone: 519 736-0012 ext. 2252	Date to Council: January 23, 2023
Author's E-mail: eleblanc@amherstburg.ca	Resolution #:

To: Mayor and Members of Town Council

Subject: 2023 Interim Tax Levy Bylaw 2023-011

1. RECOMMENDATION:

It is recommended that:

1. **By-law 2023-011** being a by-law to provide for an interim tax levy in default be taken as having been read three times and finally passed and the Mayor and Clerk **BE AUTHORIZED** to sign same.

2. BACKGROUND:

The Municipal Act, 2001, as amended (the Act) provides for taxes to be annualized where assessment was added to the collector's roll during the year, i.e. supplementary tax levies, and where a new assessment has been added to the current year's roll, the interim tax levy shall apply to the new assessment. As such, the assessed value of the property is based on the current value of the property as of January 1st of the respective year and interim taxes are calculated based upon 50 percent of assessed value.

Any changes to the succeeding year's taxes will be reflected on the final tax notice, which is issued later in the year after the final tax levy is determined, or on supplementary tax notices issued thereafter.

Penalty and interest is added at the first of every month on all amounts in default at a rate of 1.25 percent per month. This is the standard rate used by municipalities across the province as allowed under section 345 of the Municipal Act.

3. DISCUSSION:

The interim tax levy by-law is required in order to provide funds for municipal operating requirements until the tax rates are set and the final tax notices are issued.

To provide for the February 28, 2023 due date interim tax notices will be mailed before February 4, 2023, which allows for the required notice of 21 days.

Consequently, the by-law is being presented. The due date for the first installment is February 28, 2023 and the due date for the second installment is April 28, 2023. This continues the previous practice of setting the interim tax levy installment due dates on the last business day of February and April.

4. RISK ANALYSIS:

There is no identified risk to imposing an interim tax levy; however, failure to do so would cause undue financial hardship to the Town.

5. FINANCIAL MATTERS:

The interim tax amount to be levied shall not exceed 50% of the total amount of taxes levied on the property in the previous year. The interim levy will provide funds for municipal operations and reduce reliance on short-term borrowings prior to setting tax final rates and issuing the final tax notices for the year.

6. CONSULTATIONS:

N/A

7. CONCLUSION:

The Municipal Act, 2001, as amended, allows municipal councils to pass by-laws for the purpose of levying an interim tax levy, prior to the adoption of the estimates for the year.



Elke Leblanc
Supervisor of Revenue

Report Approval Details

Document Title:	2023 Interim Tax Rating Bylaw.docx
Attachments:	- Interim Tax Levy By-law 2023-011.pdf
Final Approval Date:	Dec 19, 2022

This report and all of its attachments were approved and signed as outlined below:



Tracy Prince



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