

## The Corporation of the Town of Amherstburg

### Statement of Revenue and Expenses and Accumulated Net Expense for Building Services

Year ended December 31, 2021

	2021 Budget	2021 Actual
<b>Revenue:</b>		
Permit fees	\$ 523,700	\$ 994,806
Other revenue	14,660	28,347
	<u>\$ 538,360</u>	<u>\$ 1,023,153</u>

<b>Expenses:</b>		
Direct	\$ 523,291	\$ 449,269
Indirect	-	81,887
	<u>\$ 523,291</u>	<u>\$ 531,156</u>

Net Surplus	15,069	\$ 491,997
Add: Accumulated net expense, beginning of year	-	(296,891)
Add: Transfers & Interest in the year	-	(11,775)
<b>Accumulated net expense, end of year</b>	<u>\$ 15,069</u>	<u>\$ 183,331</u>

#### **Building Reserve Fund - Operating:**

Balance, beginning of the year	\$ (388,418)
Net transfer from/(to) operating	491,997
Interest income	(3,302)
<b>Balance, end of the year</b>	<u>\$ 100,277</u>

#### **Building Reserve Fund - Capital:**

Balance, beginning of the year	\$ 91,527
Net transfer from/(to) capital	(9,815)
Interest income	1,342
<b>Balance, end of the year</b>	<u>\$ 83,054</u>