

Figure 1
The Corporation of the Town of Amherstburg
Development Charge Reserve Funds Statement
Year Ended December 31, 2021

Description	Services to which the Development Charge Relates						Total
	Non-Discounted Services						
	Services Related to a Highway	Water	Wastewater	Protection(3)	Parks and Recreation(4)	Administration	
Opening Balance, January 1, 2021	2,675,152	3,816,087	1,760,930	718,642	1,559,434	138,399	10,668,644
Plus:							
Development Charge Collections	795,791	289,600	1,538,041	171,523	598,057	301,254	3,694,266
Accrued Interest	49,843	62,920	37,013	13,313	31,733	5,409	200,231
Repayment of Monies Borrowed from Fund and Associated Interest		-		-	-		-
Sub-Total	845,634	352,520	1,575,054	184,836	629,790	306,662	3,894,496
Less:							
Amount Transferred to Capital (or Other) Funds (1)	58,726		504,194		-		562,920
Amounts Reallocated	117,452		504,194			216,112	837,758
Amounts Loaned to operations for Interim Financing							-
Credits (2)			-				-
Sub-Total	176,178	-	1,008,388	-	-	216,112	1,400,678
Closing Balance, December 31, 2021	3,344,608	4,168,607	2,327,596	903,478	2,189,224	228,949	13,162,462

1 See Attachment 1 for details

2 See Attachment 2 for details

3 Service category includes: Police Services and Fire Services

4 Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.