THE CORPORATION OF THE TOWN OF AMHERSTBURG

BY-LAW NO. 2022-55

By-law to authorize the execution of a Development Agreement Between 1603941 Ontario Inc. and The Corporation of the Town of Amherstburg 225 Sandwich Street North- Riverview Apartments Phase 1

WHEREAS under Section 8 of the *Municipal* Act, 2001, S.O., 2001, c.25, as amended, a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS under Section 9 (1) (a) and (b) of the Municipal Act, 2001, S.0. 2001, c.25 as amended, Section 8 shall be interpreted broadly so as to confer broad authority on municipalities to enable them to govern their affairs as they consider appropriate and to enhance their ability to respond to municipal issues;

AND WHEREAS the Corporation of the Town of Amherstburg and 1603941 Ontario Inc. have agreed to the Site Plan and site design details included in the Development Agreement;

AND WHEREAS the Corporation of the Town of Amherstburg and 1603941 Ontario Inc. have agreed to the terms and conditions of a Development Agreement in the form annexed hereto, subject to any amendments that may be required by either party and which are acceptable in technical content to the Director of Development Services, in financial content to the Director of Corporate Services & Chief Financial Officer, and in legal form and content to the Director of Legislative Services/Clerk;

NOW THEREFORE the Council of the Corporation of the Town of Amherstburg hereby enacts as follows:

- 1. THAT the Mayor and the Clerk be hereby authorized to enter into a Development Agreement between 1603941 Ontario Inc. and the Corporation of the Town of Amherstburg for an apartment building development, in the form attached hereto, in the form annexed hereto, subject to any amendments that may be required by either party and which are acceptable in technical content to the Director of Development Services, in financial content to the Director of Corporate Services & Chief Financial Officer, and in legal form and content to the Director of Legislative Services/Clerk;
- 2. THAT this By-law shall come into force and take effect immediately upon the final passing thereof at which time all by-laws which are inconsistent with the provisions of this by-law and the same are hereby amended insofar as it is necessary to give effect to the provisions of this by-law.

Read a first, second and third time and finally passed this 24th day of May, 2022

MAYOR – Aldo DiCarlo