



Essex Transmission Project

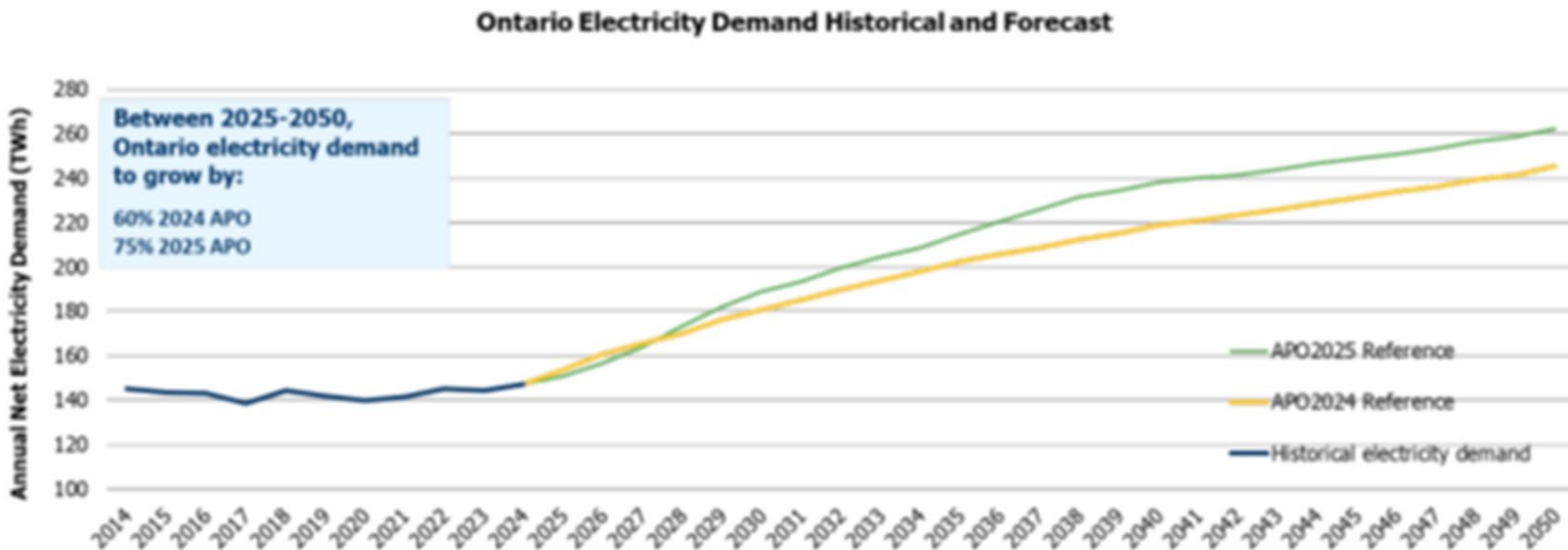
Essex Power Corporation Business Development Update

PRESENTED BY: JOE BARILE, VP OF CORPORATE
AND REGULATORY AFFAIRS

April 13, 2026



Annual Planning Outlook – The Need



Town of Amherstburg – Previous Support



Town of Amherstburg
OFFICE OF THE MAYOR

Michael Prue, Mayor

February 19, 2025

Joe Barile
Vice President of Regulatory and Corporate Affairs
Essex Power Corporation
200-2199 Blackacre Dr.
Oldcastle, ON N0R 1L0

Re: Letter of Support for Essex Power Corporation's Energy Infrastructure Investments

Dear Mr. Barile,

On behalf of the Council for the Town of Amherstburg, I am pleased to extend our support for Essex Power Corporation's efforts in advancing energy infrastructure investments that will foster economic development and growth in the Essex County region.

Reliable and modern energy infrastructure is a critical component of our community's ability to attract and sustain businesses, support residential growth, and enhance overall quality of life. Essex Power Corporation's commitment to investing in energy solutions that align with the evolving needs of our region is commendable, and we recognize the positive impact these initiatives will have on both local and regional economic prosperity.

The Town of Amherstburg appreciates the ongoing collaboration with Essex Power Corporation and values the role that your organization plays in ensuring sustainable and efficient energy distribution. We fully support initiatives that will enhance energy resilience, promote innovation, and drive economic opportunities for our residents and businesses.

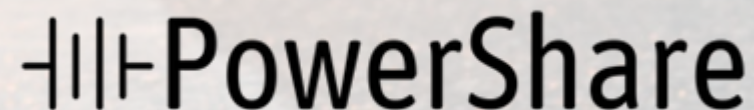
Should you require any further information or assistance, please do not hesitate to reach out.

Sincerely,

A handwritten signature in black ink that reads "Michael Prue".

Michael Prue, Mayor

The Road Already Travelled



ASI SPE 106 Inc.
EE Solar Partners Inc.
Muskoka Solar LP
Rosseau Solar LP



Transmission Opportunities in Ontario – The Power of Partnerships

EPC continues to focus on **disciplined strategic growth**, with **transmission development** serving as a key pillar in strengthening long-term sustainability and shareholder value.

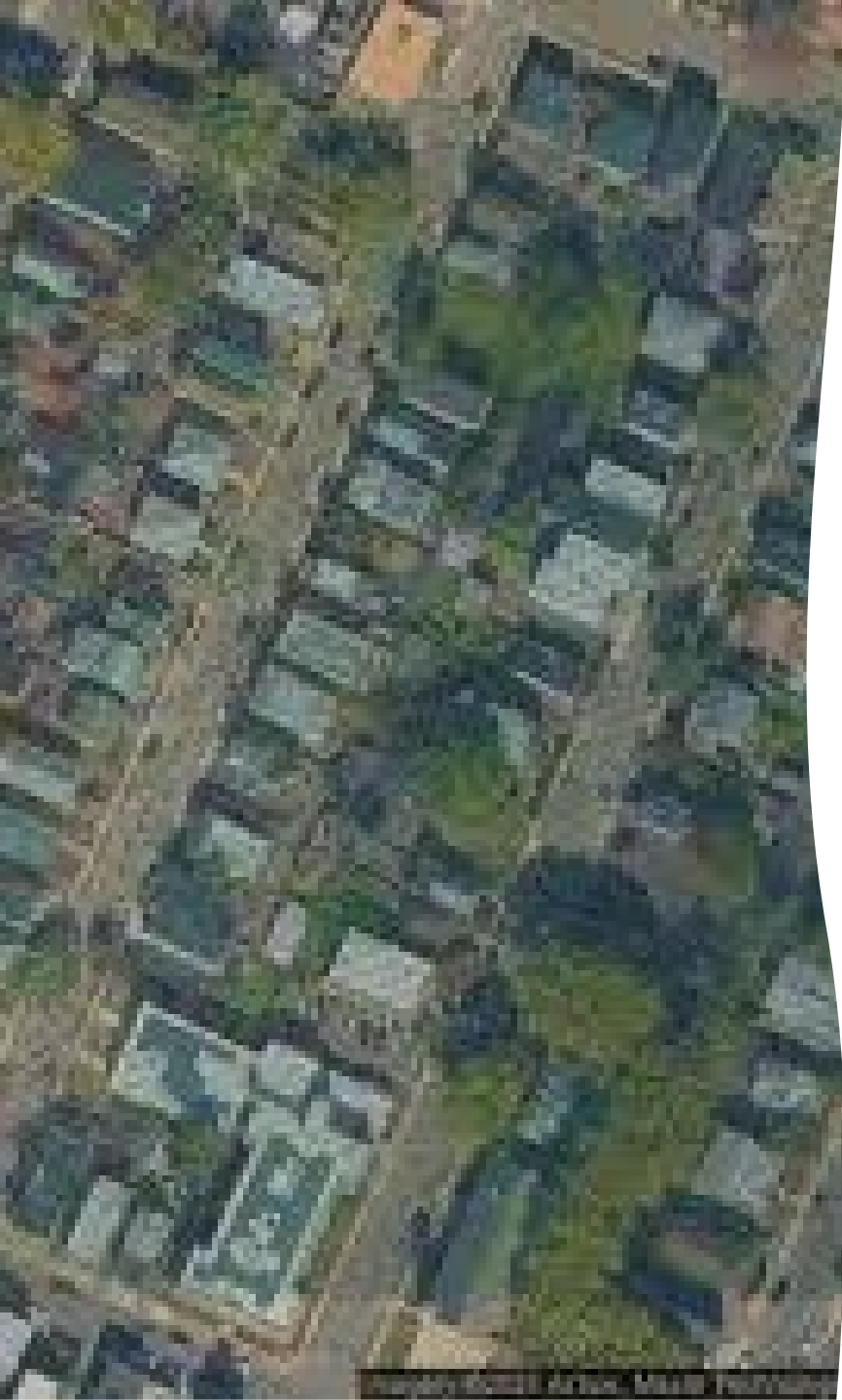
Active Across the Province

- EPC is pursuing strategic transmission development opportunities locally and throughout Ontario
- Partnering with communities and investors
- Supporting grid expansion aligned with Ontario's electrification and growth objectives

Essex Region Expansion (Project Focus)

- Supporting major greenhouse growers in the Essex region
- Developing transmission solutions to meet rapidly increasing electricity demand
- Enabling energy-intensive growth
- Development partnership with Axium Infrastructure and PUC (Sault Ste. Marie)





What benefits does this bring to **Windsor-Essex** Region?

Creates **local employment opportunities** in Windsor-Essex, contributing to the region's economic growth.

- Technical (maintenance) and other positions

Increase municipal-related **revenues** through EPC, strengthening the local tax and revenue base.

- Ongoing annual returns
- Development revenue

Strengthens EPC's **long-term financial sustainability**, helping to protect customers from future cost pressures.

- Assets under management
- Enterprise value

Expands and modernizes Ontario's electrical system to meet future development and growth needs.

Next Steps: Entity Formation

In order to advance development of the project and meet applicable regulatory requirements, including the requirement to obtain a transmission license from the Ontario Energy Board, EPC must establish the necessary project entity.

EPC, a municipal corporation owned by the Towns of LaSalle, Amherstburg, Tecumseh and Municipality of Leamington, is required under its Shareholder Declaration to obtain shareholder approval* before acquiring shares in any corporation other than its existing subsidiary corporations.

Resolution for Approval

CREATION OF **ESSEX TRANSMISSION GP INC.** and any required related entity

WHEREAS, **Essex Power Corporation (“EPC”)** is a municipal corporation owned by the Towns of LaSalle, Amherstburg, Tecumseh and Municipality of Leamington (the “**Shareholders**”), and

WHEREAS, as the shareholders of EPC have established a shareholder declaration that requires, in part, that EPC seek and receive **shareholder approval** with respect to the taking, holding, subscribing for or agreeing to purchase the acquired shares in the capital of any body corporate other than the Subsidiary Corporations by EPC.

WHEREAS, EPC, along with its partners, are proposing to advance the **Essex Transmission Project**, a strategic infrastructure initiative intended to support regional energy reliability, enable economic development, and generate long-term financial returns through new transmission asset;

WHEREAS, the Essex Transmission Project is expected to deliver **direct and indirect benefits** to the Windsor-Essex region by supporting local employment, enhancing EPC’s long-term financial sustainability, and increasing municipal-related revenues that can be reinvested in community services and infrastructure;

NOW, THEREFORE, BE IT RESOLVED that the Town of Amherstburg as a Shareholder of EPC hereby:

Approves EPC acquiring shares in Essex Transmission GP Inc. and any required related entity for the purposes of the Essex Transmission Project

