

## THE CORPORATION OF THE TOWN OF COBALT

December 11, 2024

Hon. Doug Ford Premier of Ontario Legislative Building, Room 28, Queen's Park Toronto, Ontario M7A 1A1

Sent Via Email: Premier@ontario.ca

Please be advised that at the Regular Meeting of Council on December 10, 2024, the Town of Cobalt adopted the following resolution:

RESOLUTION No. 2024-217MOVED BY:Councillor StarchukSECONDED BY:Councillor Lafleur

**WHEREAS** the assessment cycle is an essential process for maintaining the fairness and predictability of property taxes in our province;

**AND WHEREAS** the pause in the reassessment cycle has created uncertainty and instability in the property taxation, impacting both residential and commercial property owners;

**AND WHEREAS** the government has delayed an assessment update again in 2024, resulting in Ontario's municipalities continuing to calculate property taxes using 2016 property values;

**AND WHEREAS** both current and outdated assessments are inaccurate, increase volatility, and are not transparent;

**AND WHEREAS** frequent and accurate reassessments are necessary to stabilize property taxes and provide predictability for property owners, residents, and businesses alike;

**AND WHEREAS** the staff at the Municipal Property Assessment Corporation would benefit from further skill enhancement and training in assessments, recognizing the importance of ensuring accurate evaluations for 100% of our municipality;

**AND WHEREAS** the pause in the reassessment cycle has created uncertainty and instability in the property taxation, impacting both residential and commercial property owners;

**AND WHEREAS** the Government has announced a review of the property assessment and taxation system with a focus on fairness, equity, and economic competitiveness, and therefore further deferring new property assessment;

**NOW THEREFORE BE IT RESOLVED THAT** the Council of the Corporation of the Town of Cobalt hereby calls upon the Premier to promptly resume the assessment cycle to ensure the stability and predictability of property taxes while the Government conducts its review of the property assessment and taxation system, or respond with an alternative method for every municipality in Ontario to achieve fair taxation;

**AND FURTHER THAT** all Municipalities in Ontario and their constituents are encouraged to apply pressure to the Premier, daily, weekly, and monthly, to resolve the situation before it causes undo stress to everyone in the Municipality;

**AND FINALLY THAT** a copy of this resolution be forwarded to the Premier, the relevant provincial authorities, the Association of Municipality in Ontario, the Rural Ontario Municipalities Association, the Federation of Northern Ontario Municipalities, the Municipal Property Assessment Corporation, and all the municipalities in Ontario for their consideration, to make proper changes as quickly and efficiently as possible.

CARRIED

Kind Regards,

Steven Dalley Town Manager, Clerk/Treasurer Tel: (705) 679-8877 Email: sdalley@cobalt.ca

cc: Association of Municipalities in Ontario Rural Ontario Municipalities Association Federation of Northern Ontario Municipalities Municipalities Property Assessment Corporation All Ontario Municipalities