

Figure 1
The Corporation of the Town of Amherstburg
Development Charge Reserve Funds Statement
Year Ended December 31, 2023

Description	Services to which the Development Charge Relates						Total
	Non-Discounted Services						
	Services Related to a Highway	Water	Wastewater	Protection(3)	Parks and Recreation(4)	Administration	
Opening Balance, January 1, 2023	4,598,353	4,716,633	4,232,303	1,190,858	3,123,989	507,699	18,369,836
<u>Plus:</u>							
Development Charge Collections	618,252	158,645	1,116,023	133,358	302,511	148,528	2,477,317
Accrued Interest	288,879	296,309	265,883	74,812	196,256	31,895	1,154,034
Repayment of Monies Borrowed from Fund and Associated Interest		-		-	-		-
Sub-Total	907,131	454,955	1,381,906	208,171	498,767	180,423	3,631,351
<u>Less:</u>							
Amount Transferred to Capital (or Other) Funds (1)	58,726	147,434	1,816,898	250,000	49,000	48,052	2,370,110
Amounts Reallocated	-						-
Amounts Loaned to operations for Interim Financing Credits (2)			-				-
Sub-Total	58,726	147,434	1,816,898	250,000	49,000	48,052	2,370,110
Closing Balance, December 31, 2023	5,446,757	5,024,154	3,797,311	1,149,029	3,573,757	640,071	19,631,077

1 See Attachment 1 for details

2 See Attachment 2 for details

3 Service category includes: Police Services and Fire Services

4 Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Attachment 1
The Corporation of the Town of Amherstburg
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period			Post D.C. By-Law Period		Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
<u>Services Related to a Highway</u>											
Texas Rd - By Law 2017-82	1,500,759										
Sub-Total - Services Related to Highways	1,500,759	-	-	-	-	-	-	-	-	-	-
<u>Parks and Recreation</u>											
179 Victoria renovation for community and seniors ce	49,000	49,000									
Sub-Total - Parks and Recreation	49,000	49,000	-	-	-	-	-	-	-	-	-
<u>Protections</u>											
Fire Station	10,462,800	250,000									
Sub-Total - Protection	10,462,800	250,000	-	-	-	-	-	-	-	-	-
<u>Administration</u>											
Major Planning Policy Studies - OP&ZBR	240,961	48,051	-	-	-	-	-	-	-	-	-
Sub-Total - Administration	240,961	48,051	-	-	-	-	-	-	-	-	-
<u>Water</u>											
SCADA Installation - AWTP	128,800	66,416									
AWTP - Upgrades and Replacements	6,900,590	81,017									
Sub-Total - Water	7,029,390	147,434	-	-	-	-	-	-	-	-	-
<u>Wastewater</u>											
Boblo Island Forcemain and Pumping Station	3,052,800	1,312,704					1,516,226				
Sub-Total - Wastewater	3,052,800	1,312,704	-	-	-	-	1,516,226	-	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
<u>Services Related to a Highway</u>									
Texas Rd - By Law 2017-82	58,726	31,968	26,758	-	-	-	-	-	-
Sub-Total - Services Related to Highways	58,726	31,968	26,758	-	-	-	-	-	-
<u>Wastewater</u>									
Debt Service Cost - WW treatment plant	1,563,878	328,396	175,799	-	-	-	690,202	369,482	Wastewater rate
Sub-Total - Wastewater	1,563,878	328,396	175,799	-	-	-	690,202	369,482	

Agree with these numbers.

Attachment 2
The Corporation of the Town of Amherstburg
Statement of Credit Holder Transactions

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2023	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2023
Malden Sewage Project Properties	Wastewater	163,562		5,689	157,873
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