



TOWN OF AMHERSTBURG
AUDIT AND FINANCE ADVISORY COMMITTEE MEETING
MINUTES

Tuesday, October 22, 2024

5:00 P.M.

Council Chambers

271 Sandwich Street South, Amherstburg, ON, N9V 2A5

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| PRESENT | Councillor Linden Crain - Chair Deputy Mayor Chris Gibb John Purdie Gordon Moore Paul McAllister |
| STAFF PRESENT | Tracy Prince - Staff Liaison, Director of Corporate Services/CFO Valerie Critchley - CAO Melissa Osborne - Deputy CAO/Director of Development Services Kevin Fox - Clerk Selena Scebba – Recording Secretary |
| ABSENT | Giuseppe (Joey) Corio - Vice Chair (<i>Regrets</i>) Danielle Peladeau (<i>Absent</i>) |

1. CALL TO ORDER

The Chair called the meeting to order at 5:00 p.m.

2. ROLL CALL

3. DISCLOSURE OF PECUNIARY INTEREST & GENERAL NATURE THEREOF

There were no disclosures of pecuniary interest noted.

4. LAND ACKNOWLEDGMENT

The following land acknowledgment was read: We will begin by acknowledging that the land on which we gather is the traditional territory of the Three Fires Confederacy of First Nations (comprising the Ojibway, the Odawa, and the Potawatomie Peoples), and of the Huron-Wendat and Wyandot Peoples. We recognize the land as an expression of gratitude to those whose traditional territory we reside on, and a way of honouring the Indigenous people who have been living and thriving on the land since time immemorial. We value the significant historical and contemporary contributions of local and regional First Nations and all of the Original Peoples of Turtle Island.

5. MINUTES OF PREVIOUS MEETING

5.1 Audit and Finance Advisory Committee Meeting Minutes - May 28, 2024

Moved by J. Purdie

Seconded by Deputy Mayor Gibb

That the Audit and Finance Advisory Committee Meeting Minutes of May 28, 2024 **BE ADOPTED**.

The Chair put the motion.

Motion Carried

6. ORDER OF BUSINESS

6.1 2023 Audit Findings Report

Moved by Deputy Mayor Gibb

Seconded by P. McAllister

That the 2023 Audit Findings Report **BE RECEIVED** for information.

The Chair put the motion.

Motion Carried

Moved by J. Purdie
Seconded by G. Moore

That the Audit and Finance Advisory Committee recommend to Council that a review **BE PERFORMED** into Financial Controls.

The Chair put the motion.

Motion Failed

Moved by J. Purdie
Seconded by G. Moore

That the Audit and Finance Advisory Committee supports KMPG's recommendations and recommends to Council to have Capital Reserve Funds reconciled using the due to, due from accounts.

The Chair put the motion.

Motion Failed

Moved by J. Purdie
Seconded by G. Moore

That the Audit and Finance Advisory Committee recommend to the Treasurer that a municipal debt chart, in reference to note six (6) of the 2023 Consolidated Financial Statements, **BE PROVIDED** to Council, noting applicable interest rates.

Moved by G. Moore
Seconded by Deputy Mayor Gibb

That the question be postponed to Item 6.2, 2023 Consolidated Financial Statements.

The Chair put the motion.

Motion Carried

6.2 2023 Consolidated Financial Statements

Moved by J. Purdie
Seconded by G. Moore

That the 2023 Consolidated Financial Statements **BE RECEIVED** for information.

The Chair put the motion.

Motion Carried

Moved by J. Purdie

Seconded by G. Moore

That the Audit and Finance Advisory Committee recommend to the Treasurer that a municipal debt chart, in reference to note six (6) of the 2023 Consolidated Financial Statements, **BE PROVIDED** to Council, noting applicable interest rates.

The Chair put the motion.

Motion Carried

6.3 2024 Auditing Services Request for Proposal

Moved by Deputy Mayor Gibb

Seconded by J. Purdie

That the 2024 Auditing Services Request for Proposal **BE RECEIVED** for information.

The Chair put the motion.

Motion Carried

7. UNFINISHED BUSINESS

8. NEW BUSINESS

Moved by G. Moore

Seconded by J. Purdie

That the Audit and Finance Advisory Committee **RECOMMEND** that projections for the remainder of 2024 be included in the 2025 Budget Presentation.

The Chair put the motion.

Motion Carried

9. ADJOURNMENT

Moved by Deputy Mayor Gibb

Seconded by P. McAllister

That the Committee meeting **ADJOURN** at 7:14 p.m.

The Chair put the motion.

Motion Carried

Councillor Linden Crain - Chair

Selena Scebba - Recording Secretary