April 18, 2023

Bruce Montone, Fire Chief Town of Amherstburg 271 Sandwich St. South, Amherstburg ON, N9V 2A5 Tel: 519-736-6500 x2241

Email: bmontone@amherstburg.ca

## Re: Amherstburg Fire Station - Cost Estimate Summary

Dear Mr. Montone,

Since the initial concept design and cost estimate that was prepared by this office, the cost estimate has been updated per your direction to account for two factors:

- . Minor revisions were undertaken to the conceptual design drawings of August 2021, where the total area was reduced to 11,119SF, resulting in a minor reduction of 1370SF.
- . As bottle necks associated with the supply of materials has somewhat eased since the summer of 2021, the revised estimate captures some of the market correction related to cost of construction.

This letter has been provided to summarise the results of the updated Cost Estimate:

Construction Costs:

Building: \$7,232,441.00 Site: \$1,497,947.00

General Contractor Fee & General Conditions: \$1,136,298.50

## **Estimate of Construction Cost:**

\$9,866,686.50

A contingency of 15-20% is recommended to be added to the construction Cost Estimate to accommodate for the early stages of design, as well as to address market conditions such as escalation, current inflation, and the volatility of cost of construction materials and supply chain challenges.

12.5% Contingency:

\$1,233,335,81

## **Recommended Project Construction Budget:**

\$11,100,022.31

Costs for owner supplied items and fees are not included in the above figures and additional funds should be allocated for such items.

I trust that this summary will be helpful.

Regards

Reema Masri, Architect

B.Sc. Arch. Eng., OAA, MRAIC

Masri O Inc. Architects